



## INDEPENDENT AUDITORS' REPORT

### Report on the Financial Statements.

We have audited the attached financial statements of **VOLUNTARY INTEGRATION FOR EDUCATION AND WELFARE OF SOCIETY**, At/Po- Venkatraipur, Gopalpur-on-Sea, Ganjam, Odisha - 760002 which comprise Balance Sheet as at 31<sup>st</sup> March, 2017, Income and Expenditure Account for the year then ended, a summary of significant accounting policies and other explanatory information.

### Management's Responsibility for the Financial Statements:

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Society. This responsibility includes the design implementation and maintenance of the Internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standard on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment to the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Institution's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

## Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act. In the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.

- i. In the case of the Balance Sheet, of the state of affairs of the Society as at 31<sup>st</sup> March, 2017;
- ii. In the case of the Statement of Income and Expenditure Account, of the excess of income over expenditure for the year ended on that date.

## Report on Other Legal and Regulatory Requirements

1. As required by the Act, we report that:
  - a. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of audit.
  - b. In our opinion proper books of account as required by law have been kept by the Society so far as appears from our examination of those books.
  - c. The Balance Sheet, Income and Expenditure Account dealt with by this Report are in agreement with the books of account.
  - d. In our opinion, the Balance Sheet, Income & Expenditure Account comply with the Accounting Standards.

Bhubaneswar  
26<sup>th</sup> September, 2017



For Amar Kanta & Associates  
Chartered Accountants  
Regd. No.319225E

*S. K. Sabat*  
CA. S K Sabat (FCA)

Partner

M.No.068300







## Voluntary Integration for Education & Welfare of Society

At/Po: Venkatraipur, Gopalpur-on-Sea, Dist: Ganjam, Odisha, Pin No 760002

Compile Report ( FC+ Local Projects )  
**INCOME AND EXPENDITURE ACCOUNT**  
 For the period from 01.04.2016 to 31.03.2017

EXPENDITURE	AMOUNT (Rs.)	INCOME	AMOUNT (Rs.)
<b>Program Expenditure</b>			
Project-Sustainable Livelihoods Initiative in Odisha	-	<b>Grant in Aid Received from National Foundation for India</b>	
Project-Improving Smallholders' Livelihoods through Agriculture and Allied Intervention	1,154,661	Unspent Grant of Prev Year	327,136
Project-LIFE	9,279	Grand in AID from National Foundation for India	220,127
Project-SMILE	94,641	Grand in AID from THF-NFI	1,622,948
Project-Empowering Adoloseent Girls throuh Resource Centre in Urban Slums of Bhubaneswar	343,768		2,170,211
Project- Establishment of Sanitary Napkin Unit for Enterprise Development	112,210	Less: Unspent Grant	201,515
<b>FC-HR and Admin Cost</b>		<b>Grand in Aid received from Austrilian High Commission</b>	
Project-Sustainable Livelihoods Initiative in Odisha	39,408	Grant received	1,527,400
Project-Improving Smallholders' Livelihoods through Agriculture and Allied Intervention	704,264	Less: Unspent Grant	1,127,532
Project-SMILE	24,427		
Project-Empowering Adoloseent Girls throuh Resource Centre in Urban Slums of Bhubaneswar	56,100	<b>Grand in Aid received from Nourish International</b>	
Project- Establishment of Sanitary Napkin Unit for Enterprise Development	36,825	Unspent Grant of Prev year	9,279
			1,968,697
			399,868
			-



<b>Local Expenses</b>							
<b>Program Expense:</b>							
Training on Financial Management	15,000	Less: Unspent Grant	99,055				106,330
Household survey on Agriculture	26,084	<b>Grand in Aid received from 1% Development Fund</b>					
Enterprise Trainin gon Solar Energy		Grant received	912,214				
Promotion	8,000	Less: Unspent Grant	763,179				149,035
Children Education	8,100	Bank Interest-FC					46,465
Depreciation	2,591	<b>Honorarium Receipt</b>					
<b>Administrative expense :</b>		Traning fees received from Madhyam Foundation	20,000				
Bank charges	741	Research Fees received from Global Knowledge Solutions	26,084				54,084
		Fees received from Urja Samadhan	8,000				1,800
		Membership Subscriptions					6,500
		Donations					769
Excess of income over Expenditure	97,449	Bank Interest-Local					
	<b>2,733,548</b>						<b>2,733,548</b>

As per our report of the even date attached

For Amar Kanta & Associates  
(Chartered Accountants)  
F.Registration No. 319225E

*S.K. Sabat*

CA S.K.Sabat (FCA)  
Partner  
Membership No. 0683300

Place : Bhubaneswar  
Date : 26.09.2017



For Voluntary Integration for Education and  
Welfare of Society (VIEWWS)

*S. Bheema Rao*

S. Bheema Rao  
Secretary  
**VIEWWS**

## Voluntary Integration for Education & Welfare of Society

At/Po: Venkatraipur, Gopalpur-on-Sea, Dist: Ganjam, Odisha, Pin No 760002

Compile Report (FC+ Local Projects)

BALANCE SHEET AS ON 31ST MARCH 2017

LIABILITIES	AMOUNT (Rs.)	ASSETS	AMOUNT
<b>Capital Fund:</b>		<b>Fixed Assets:</b>	
Opening Balance:	189,982	<i>Annexure-1</i>	262,215
Add: Reserve & Surplus	97,449		
	287,430		
<b>Unspent Grant:</b>		<b>Current Assets &amp; Advances</b>	
National Foundation for India	201,515	TDS	7,500
Austrian High Commission	1,127,532	Cash at Bank	2,204,145
Nourish International	99,055	Cash in Hand	4,151
1% Development Fund	763,179	Advance	700
	2,478,711		2,478,711

As per our report of the even date attached

For Amar Kanta & Associates  
(Chartered Accountants)  
F.Registration No. 319225E

*Sheela*  
CA S.K.Sabat (FCA)  
Partner  
Membership No. 068300

Place : Bhubaneswar  
Date : 26.09.2017



For Voluntary Integration for Education and  
Welfare of Society (VIEWS)

*S Bheema Rao*  
S.Bheema Rao  
Secretary

**Secretary  
VIEWS**



## Voluntary Integration for Education & Welfare of Society

At/Po: Venkatraipur, Gopalpur-on-Sea, Dist: Ganjam, Odisha, Pin No 760002

### NOTES TO FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST MARCH, 2017 (Contd...) (Figures in Indian Rupees)

Fixed Assets : ICCO Cooperation

Particulars	Dep. Rate	Gross Block		Depreciation	W.D.V 31.3.2017
		As on 1.04.2016	As on 31.03.2017		
1 Computer & accessories	60%	15,925	15,925	9,555	6,370
2 Furniture & Fixtures	10%	17,058	17,058	1,706	15,352
3 Electrical Equipment	15%	3,978	3,978	597	3,381
4 Office Equipment	15%	14,032	14,032	2,105	11,927
5 Vehicle	15%	49,062	49,062	7,359	41,703
6 Camera	15%	20,812	20,812	3,122	17,690
<b>As at March 31, 2017</b>		<b>1,20,867</b>	<b>1,20,867</b>	<b>24,444</b>	<b>96,423</b>

Fixed Assets: NFI

(Figures in Indian Rupees)

Particulars	Dep. Rate	Gross Block		Depreciation	W.D.V 31.3.2017
		As on 1.04.2016	As on 31.03.2017		
1 Vehicle	15%	40,700	40,700	6,105	34,595
2 Laptop	60%		35,200	10,560	24,640
3 Invertor	15%		22,500	1,688	20,812
4 Furniture	10%		22,010	1,101	20,909
5 LCD Projector	60%		25,300	7,590	17,710
6 Dungle	60%		2,200	660	1,540
<b>As at March 31, 2017</b>		<b>40,700</b>	<b>1,07,210</b>	<b>27,704</b>	<b>1,20,206</b>





## Fixed Assets: Nourish International

(Figures in Indian Rupees)

Particulars	Dep. Rate	Gross Block			Depreciation	W.D.V 31.3.2017
		As on 1.04.2016	Addition	As on 31.03.2017		
1 Vehicle	15%	12,043		12,043	1,806	10,237
2 Laptop	60%			-	-	-
3 Invertor	15%			-	-	-
4 Furniture	10%		8,519	8,519	426	8,093
5 LCD Projector	60%		12,350	12,350	-	-
6 Printer	60%			-	3,705	8,645
As at March 31, 2017		12,043	20,869	32,912	5,937	26,975

FC Total Assets		1,73,610	1,28,079	3,01,689	58,085	2,43,604
Local Assets		21,202	-	21,202	2,591	18,611
Total as on 31.3.2017		1,94,812	1,28,079	3,22,891	60,676	2,62,215

