



INDEPENDENT AUDITORS' REPORT

Report on the Financial Statements.

We have audited the attached financial statements of **VOLUNTARY INTEGRATION FOR EDUCATION AND WELFARE OF SOCIETY**, At/Po- Venkatraipur, Gopalpur-on-Sea, Ganjam, Odisha - 760002 which comprise Balance Sheet as at 31st March, 2016, Income and Expenditure Account for the year then ended, a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements:

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Society. This responsibility includes the design implementation and maintenance of the Internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standard on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment to the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Institution's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act. In the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.

- i. In the case of the Balance Sheet, of the state of affairs of the Society as at 31st March, 2016;
- ii. In the case of the Statement of Income and Expenditure Account, of the excess of income over expenditure for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Act, we report that:
 - a. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of audit.
 - b. In our opinion proper books of account as required by law have been kept by the Society so far as appears from our examination of those books.
 - c. The Balance Sheet, Income and Expenditure Account dealt with by this Report are in agreement with the books of account.
 - d. In our opinion, the Balance Sheet, Income & Expenditure Account comply with the Accounting Standards.

Bhubaneswar
30th September, 2016

For Amar Kanta & Associates
Chartered Accountants
F. Regd. No.319225E



CA. S K Sabat (FCA)
Partner
M.No.068300



Voluntary Integration for Education & Welfare of Society
 At/Po: Venkatraipur, Gopalpur-on-Sea, Dist: Ganjam, Odisha, Pin No 760002
 Comptie Reort (FC and Local)
BALANCE SHEET AS ON 31ST MARCH 2016

LIABILITIES	AMOUNT (Rs.)	ASSETS	AMOUNT
Capital Fund:			
Opening Balance:	49,871.50	Fixed Assets:	1,94,811.97
		(As per Schedule-1)	
Add: Surplus during the year	1,40,110.00		
	1,89,981.50		
Unspent Grant:		Current Assets & Advances	7,500.00
NFI - THF	3,27,136.00	TDS	3,21,104.75
Nourish International	9,279.00	Cash at Bank	9,140.00
		(As per Schedule -2)	5,53,129.78
Current Liability:		Cash in hand	
Expenses Payable	5,53,290.00	Cheque in hand	
Audit Fees Payable	6,000.00		
	10,85,686.50		10,85,686.50

As per reports of even date attached

For Amar Kanta & Associates
 (Chartered Accountants)
 F.Registration No. 319225E

 CA S.K. Sabat (FCA)
 Partner
 Membership No. 068300

Place : Bhubaneswar
 Date : 30.09.2016



For Voluntary Integration for Education and Welfare of Society (VIEWS)


 S/Bheema Rao
 Secretary
Secretary
VIEWS
 Venkatrai Pur, (G.m.)

Compile Report (FC and Local)
INCOME AND EXPENDITURE ACCOUNT
 For the period from 01.04.2015 to 31.03.2016

EXPENDITURE	AMOUNT (Rs.)	INCOME	AMOUNT (Rs.)
Administrative Expenses			
<u>Local Projects</u>		<u>Local Grants</u>	
Honorarium to staff	20,000.00	Training & Consultant fees	2,12,770.00
Office Rent	4,000.00	Membership Subscriptions	6,000.00
Printing & stationary	2,645.00	Donations	30,000.00
Postage and Telephone charges	1,349.00	Community Contribution	26,440.00
		Bank Interest	891.00
FC Projects			
Project-Sustainable Livelihoods Initiative in Odisha	9,80,341.18	<u>FC Grants</u>	
Project-Improving Smallholders' Livelihoods through Agriculture and Allied Intervention	2,36,606.00	Unspent Grant of P. Y.	22,05,939.40
		Udyama Grant	30,000.00
Programme Expenses:		Nourish Interenational	
<u>Local Projects</u>			
Children Development	1,81,254.00	Grant During the Year:	12,82,289.78
Youth Skill Training	67,140.00	Grant - from UDYAMA	
		Grant in AID -National Foundation for India-The Hans Foundation	6,00,605
Solar Energy Promotion	3,942.00	Grant In AID -National Foundation for India	1,28,000
			7,28,605
FC Projects			
Project-Sustainable Livelihoods Initiative in Odisha	24,02,132.00	Less: Unspent during the year	3,27,136
Project-Improving Smallholders' Livelihoods through Agriculure and Allied Intervention	1,61,933.00		4,01,469.00
Project- LIFE	16,980.00	Bank Interest	49,975.00
Depriication	27,342.00		
Excess of Income over expenditure	1,40,110.00		
	42,45,774.18		42,45,774.18

For Amar Kanta & Associates
 (Chartered Accountants)
 F.Registration No. 319225E

CA S.K. Sabat (FCA)

Partner

Membership No. 068300

Place : Bhubaneswar

Date : 30.09.2016

For Voluntary Integration for Education and
 Welfare of Society (VIEWS)

S. Bhagema Rao

Secretary

Secretary
VIEWS

Venkatrai Pur, (G.m.)

Voluntary Integration for Education & Welfare of Society
At/Po: Venkatraipur, Gopalpur-on-Sea, Dist: Ganjam, Odisha, Pin No 760002

**Comptie Reort (FC and Local)
RECEIPT AND PAYMENT ACCOUNT
For the period from 01.04.2015 to 31.03.2016**

RECEIPTS	AMOUNT (Rs.)	PAYMENTS	AMOUNT (Rs.)
Opening Balance		Administrative expense (Local)	
Cash in Hand	26,828.00	Honorarium to staff	20,000.00
Cash at Bank -		Office Rent	4,000.00
Bank FC Main Account	19,34,653.40	Printing & stationary	2,645.00
Cash at Bank -HDFC Bank	474.53	Postage and Telephone charges	1,349.00
Local Grant		Administrative Expenses (FC)	
Training & Consultant fees	2,12,770.00	Project-Sustainable Livelihoods Initiative in Odisha	10,05,341.18
		Project-Improving Smallholders' Livelihoods through	
		Agriculture and Allied Intervention	98,422.00
Membership Subscriptions		Programme Expenses	
Donations	6,000.00	Local Project :	
Community Contribution	30,000.00	Children Development	1,81,254.00
Bank Interest	26,440.00	Youth Skill Training	67,140.00
	891.00	Solar Energy Promotion	3,942.00
FC Grant		FC Project	
Grant - from UDYAMA	12,82,289.78	Project-Sustainable Livelihoods Initiative in Odisha	18,91,342.00
Grant in AID -National Foundation for	6,00,605.00	Project-Improving Smallholders' Livelihoods through	
India-The Hans Foundation		Agriculture and Allied Intervention	3,44,117.00
Grant In AID -National Foundation for	1,28,000.00	Project-LIFE	30,000.00
India			
Bank Interest	49,975.00		
Advance -Agro Division	2,24,000.00	Closing Balance:	
Rent Advance	10,000.00	Cash at Bank	3,21,104.75
		Cash in hand	9,140.00
		Cheque in hand	5,53,129.78
	45,32,926.71		45,32,926.71

As per our report of the even date attached

For Voluntary Integration for Education and
Welfare of Society (VIEWS)

For Amar Kanta & Associates
(Chartered Accountants)
F.Registration No. 319225E

CA S. K. Sabat (FCA)
Partner
Membership No. 068300

Place : Bhubaneswar
Date : 30.09.2016



S. Bheema Rao
Secretary

**Secretary
VIEWS**
Venkatraipur, (G.m.)

Voluntary Integration for Education & Welfare of Society

At/Po: Venkatraipur, Gopalpur-on-Sea, Dist: Ganjam, Odisha, Pin No 760002

NOTES TO FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31ST MARCH, 2016 (Contd...)

Fixed Assets

(Figures in Indian Rupees)

Particulars	Dep. Rate	Gross Block		Depreciation	W.D.V as on 31.3.2016
		As on 1.04.2015	Addition		
1 Computer & axssories	60%	1,920.00	-	1,152.00	768.00
2 Furniture & Fixtures	10%	20,790.57	-	2,079.00	18,711.57
3 Books & Journal	15%	1,504.70	-	226.00	1,278.70
4 Other assets	15%	521.70	-	78.00	443.70
As at March 31, 2016		24,736.97	-	3,535.00	21,201.97
FC Assets as per Annexure-I					
		1,17,897.00	79,520.00	1,97,417.00	23,807.00
					1,73,610.00
		1,42,633.97	79,520.00	2,22,153.97	27,342.00
					1,94,811.97



Secretary
VIEWS
 Venkatrai Pur, (G.m.)

ANNEXURE - "A"
NOTES FORMING PART OF ACCOUNTS

SIGNIFICANT ACCOUNTING POLICIES :

1. The accounts are prepared in accordance with the generally accepted accounting principles. The significant accounting policies to the extent applicable to the trust are as under:

System of Accounting : The accounts have been prepared on the basis of Mercantile method of accounting.

Revenue Recognition : All known expenditure and income to the extent considered payable and receivable respectively, unless specifically stated otherwise, are accounted for on accrual basis.

Fixed Assets : The Fixed assets has been valued on historical cost basis and depreciation has been provided as per provisions of Income Tax Act, 1961.

Valuation of Inventories : There are no such inventories at the beginning or end of the year.

Recognition of Income & Expenditures : Income and Expenditures are generally accounted on accrual basis.

Investments : There are no such investments made during the year under report.

2. Balance of Sundry Creditors for expenses, and Bank Balances are subject to confirmation.
3. Trust is having no Branches.

We have verified the vouchers and documentary evidence wherever made available. Where no documentary evidences were available, we relied on the authentication given by the management.

AS PER OUR AUDIT REPORT OF EVEN DATE.

For Amar Kanta & Associates
Chartered Accountants
F. Registration No.319225E




CA. S K Sabat (FCA)

Partner

Membership No.068300



Bhubaneswar
30th September, 2016


Secretary
VIEWS
Venkatrai Pur, (G.m.)